

SEBI CONSULTATION PAPER ON  
**TECHNOLOGY**  
**MEASURES FOR A**  
**SECURE TRADING ENVIRONMENT**



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# SEBI CONSULTATION PAPER FOR A SECURE TRADING ENVIRONMENT

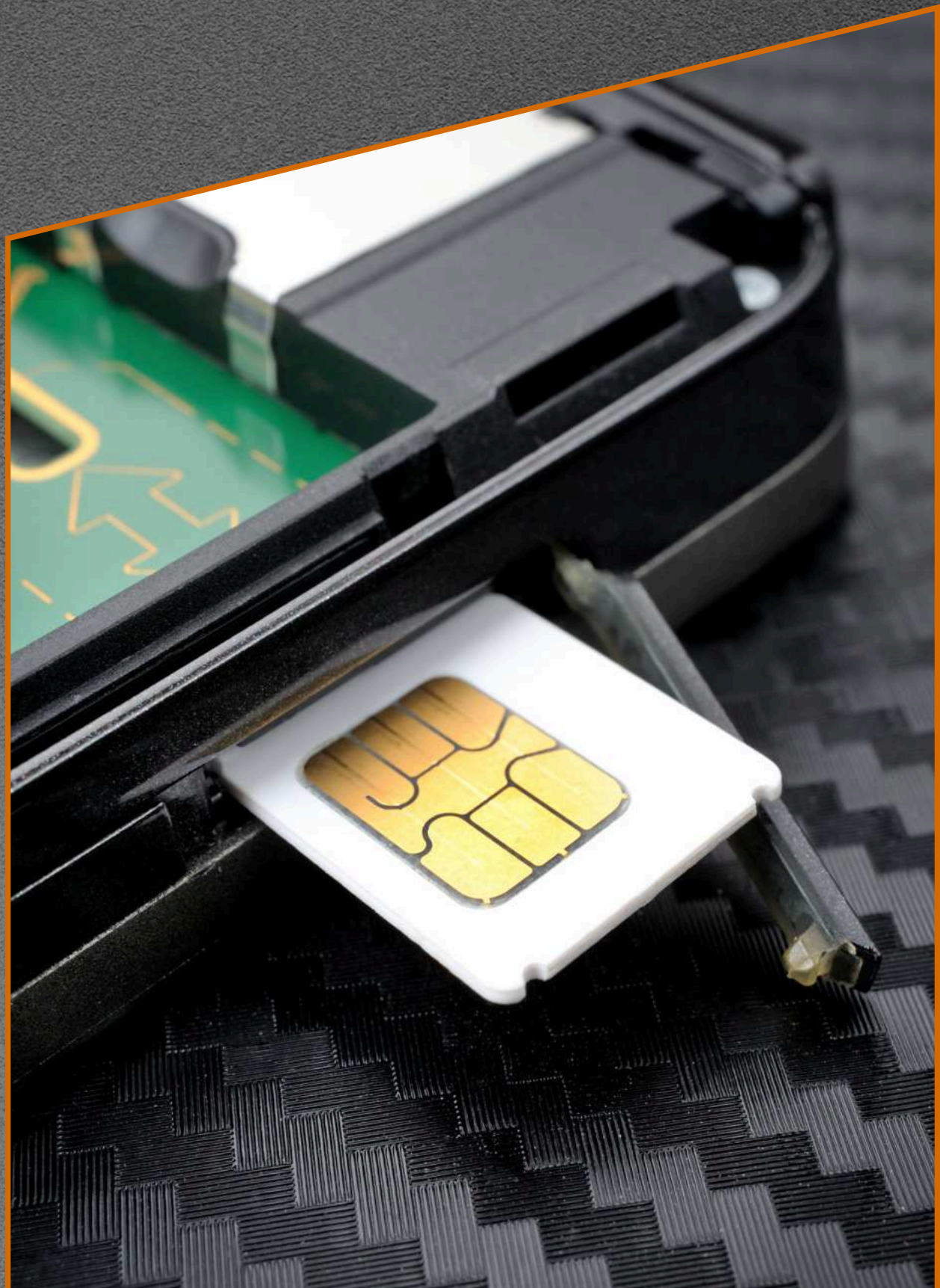
Accounting for rapid changes in the use of technology in trading, SEBI has published a consultation paper, to create a secure trading environment.



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# THE PROPOSED MECHANISM

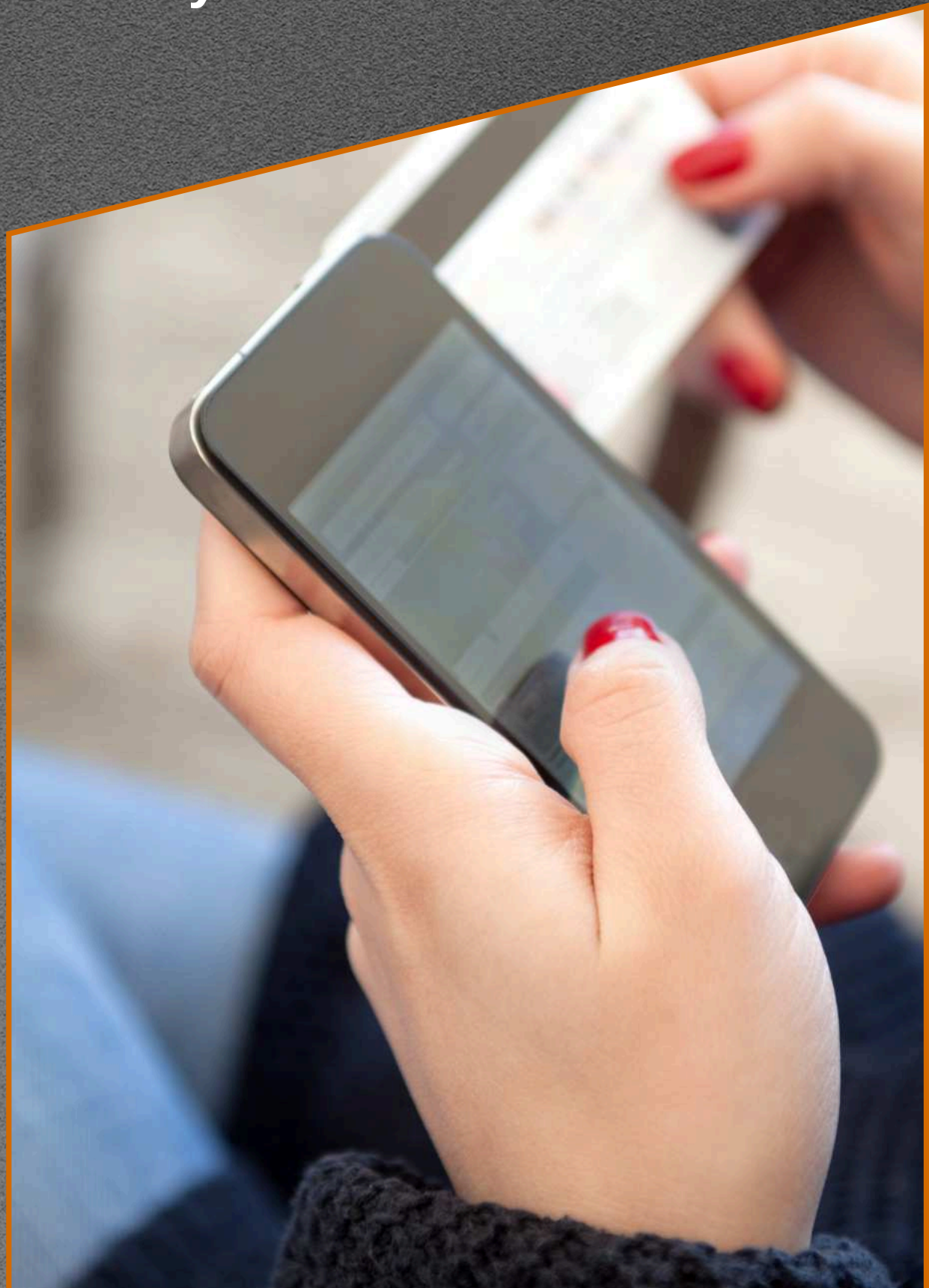
Through the proposed mechanism, a customer can log into the trading account only when the trading application recognises a Unique Client Code (UCC), along with a SIM and mobile device.



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# SIMILARITY TO UPI APPLICATIONS

The proposed solution is similar to how UPI applications work, where the UPI application recognises the SIM card, mobile device and bank account details for any transaction.



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# LOGGING INTO ADDITIONAL DEVICES

For laptop and desktop logins, SEBI has suggested a system similar to social media log-ins, which is a proximity-sensitive and time-sensitive QR code authentication.



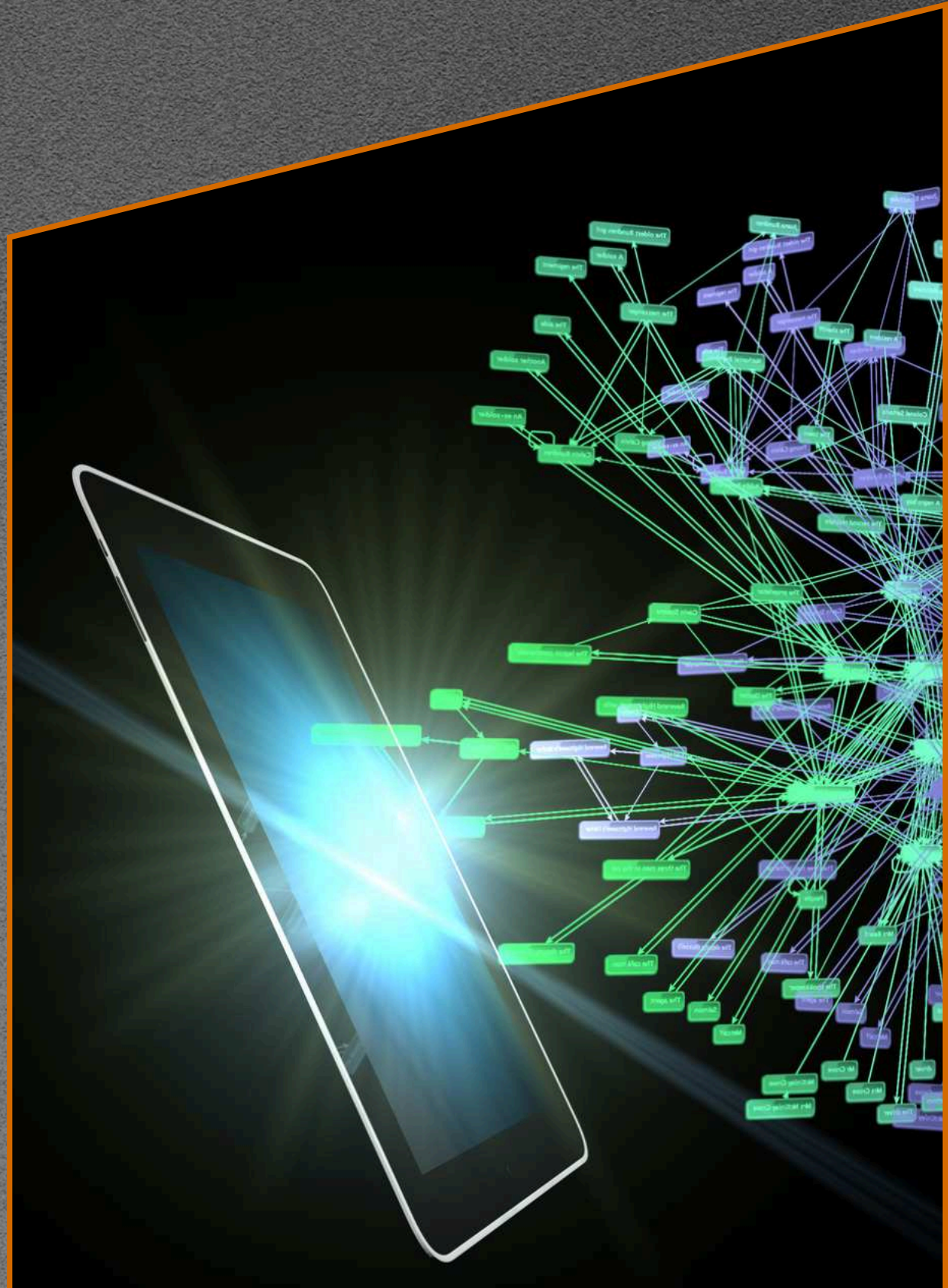
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# FAMILY ACCOUNTS LINKED TO PRIMARY DEVICES

As per the consultation paper, one mobile device/SIM can be linked to multiple Unique Client Codes of family members who are using the same mobile number.



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# PHASED IMPLEMENTATION OF THE PROPOSAL

The proposed recommendations will be rolled out in a phased manner. Initially, it will be optional but this will eventually be made mandatory.



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# OPEN FOR PUBLIC COMMENTS

The Securities and Exchange Board of India (SEBI) has sought public comments till March 11, 2025 on the proposals.



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