

India's Innovative Future



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Economic Survey Takeaways

- Innovation will be a key driver for startups.
- India ranks sixth in the top ten patent filing offices globally. (WIPO 2022)



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The numbers speak for themselves:

- **39:** India's rank among 133 economies in the Global Innovation Index, up from 81st in 2015.
- **50%:** Increase in resident patent filings in fiscal year 2024 from 28% in FY15.
- **3x:** Increase in domestic educational institutes patents in FY24.
- **4:** India's rank in the 2024 WIPO Science and Technology Cluster Ranking.



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Factors supporting an IP-led future:

- Focus on frugal innovation.
- Abundant scientific manpower.
- Strong IT and pharma industries.
- Vibrant startup ecosystem.
- Policy support (National IPR Policy 2016, Patent (Amendment) Rules 2024).



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