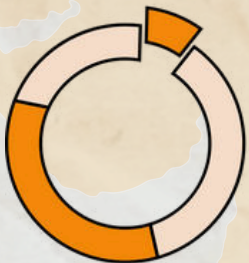


# EoDB 2.0: States Lead the Way



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# Towards mission 2047, India needs to:

- Achieve an annual economic growth rate of 8%.
- Increase investment rate to 35% of GDP.
- Annually, create 7.85 million new non-farm jobs until 2030.
- Reach a literacy rate of 100%.



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# The Nuance:

- **Improving the Ease of Doing Business is key to this growth.**
- **States must ensure an enabling environment for entrepreneurs.**



# **The Proposed Measures:**

- **Liberalise standards and controls, including:**
  - **Removing prohibitions on women from working in factory processes.**
  - **Rationalising parking norms to reduce land loss in industrial and commercial plots.**
- **Set up legal safeguards for penalties and enforcement to reduce arbitrary administrative action.**
- **Reduce tariffs and fees, especially electricity tariff markup for industrial users.**
- **Apply risk-based regulation to increase the role of private parties in building approvals and inspections.**



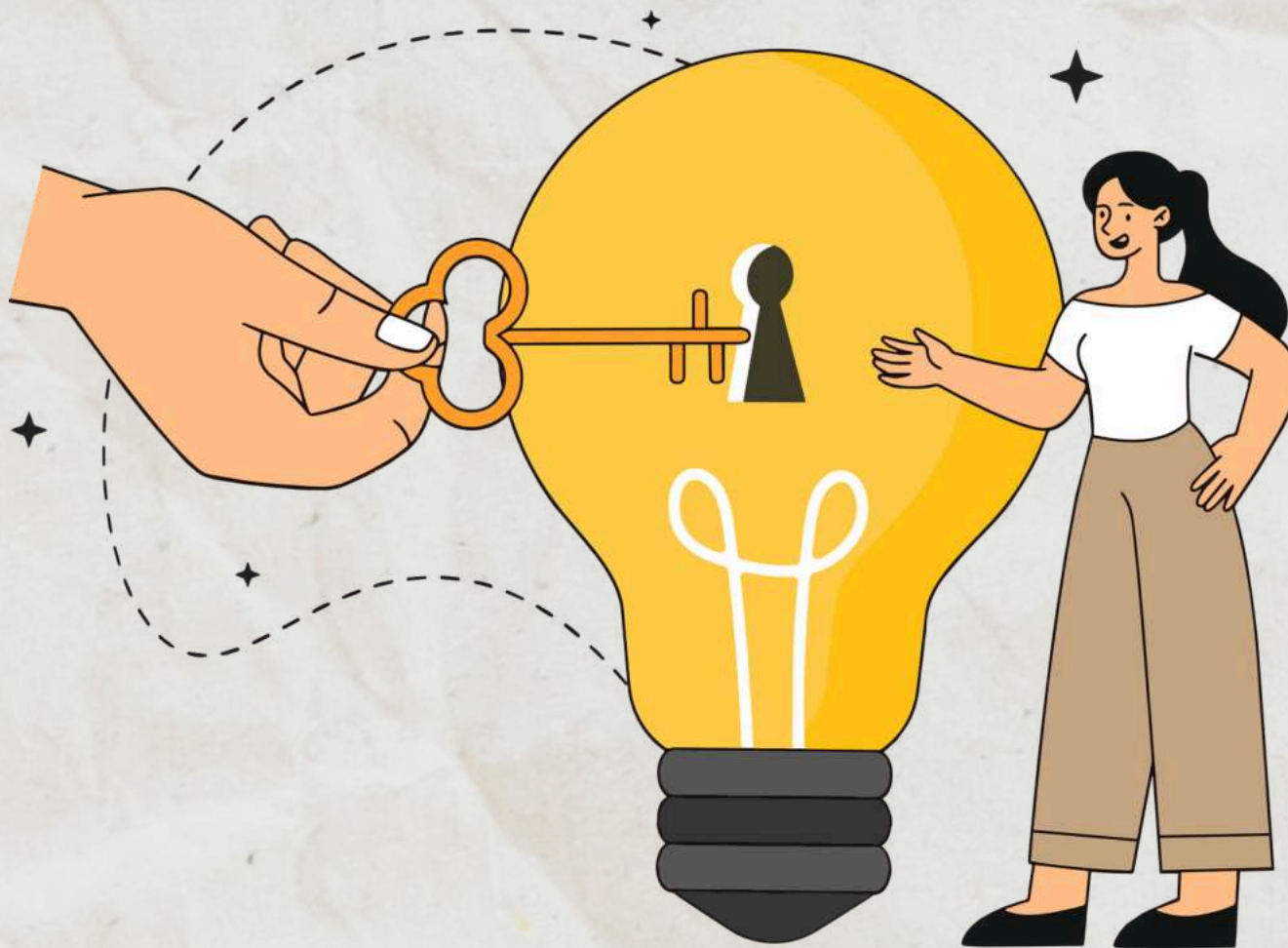
# The Risk Factors:

- Effectively utilise investments that will trigger economic growth than increasing the amount of investment.



# Why It Matters:

- Urgent deregulation has the potential to unlock domestic growth levers.
- Achieve desired policy outcomes.
- Unleash the potential of Indian entrepreneurs, which is essential for India's growth aspirations.



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