



Startup
Policy
Forum

Economic Survey: Highlights

MSME



India's MSME Push: Inclusive and Accessible

The Big Picture:

- India is prioritising MSMEs while recognising their role in job creation and economic growth.

Key Figures:

- India has over 5.7 crore registered MSMEs.
- MSMEs employ over 24.14 crore people.

Streamlining MSME Entry:

- Udyam Registration Portal simplifies and digitises registration.
- Udyam Assist Platform has formalised over 2.39 crore informal micro-enterprises, giving access to priority sector lending.



Boosting Credit Access and Expansion:

- The Credit Guarantee Scheme for Micro and Small Enterprises revamped with a ₹9,000 crore corpus.
- The Self-Reliant India Fund with a ₹50,000 crore corpus for equity funding to high-potential MSMEs.
- Bank credit to MSMEs surged at 13% year-on-year growth at November-end 2024.
- Trade Connect e-Platform launched to improve access to international markets.
- E-Commerce Export Hub to offer a singular hub for cross-border sales.



Addressing MSME Concerns:

- MSME Samadhan and the CHAMPIONS portal to address MSME issues.
- The Micro and Small Enterprises Facilitation Council and a dedicated portal to address payment delays.

Why It Matters

- The thrust to empower MSMEs helps build a culture of entrepreneurship across India.

