



Startup
Policy
Forum

Economic Survey: Highlights

INDIA'S TECH-FIRST
FUTURE



India's Pivot to a Tech-Driven Future:

- India is aggressively building a tech-driven economy.
- Technology is boosting efficiency across sectors, from BFSI and manufacturing to e-commerce and retail, impacting everything from services and regulation to dispute resolution.

The Strategy:

- Policy action is accelerating India's transformation into a tech-first market.



What's Happening:

- A ₹1 lakh crore financing corpus was announced to stimulate private sector innovation and R&D in sunrise sectors.
- India's R&D spending has increased from ₹60,196 crore in FY11 to about ₹1.27 lakh crore in FY21.
- 5G services are available in 779 out of 783 districts.
- India Stack and Digital Public Infrastructure such as UPI, e-Aadhaar, online KYC, and ONDC have improved access and inclusion.
- Digital land records via SVAMITVA.
- PAN 2.0 for digital registrations.
- National Urban Digital Mission to establish seamless digital infrastructure across cities.



Why It Matters:

- These initiatives aim to position India as a crucible for technological innovation and attract investment while driving economic growth.

India's Tech Mission Going Ahead:

- Focus on high-value sectors such as space, biotech, advanced telecom systems, and semiconductors.

The Bottom Line:

- Digital India will be a key driver of the projected economic growth of 6.3-6.8% in FY26.

